

EFDI 2025 2025 Investor Compensation Schemes (ICS) International Conference

Tuesday, June 3rd, 2025

15:00 – 19:15

Hotel Riu Plaza de España, Madrid

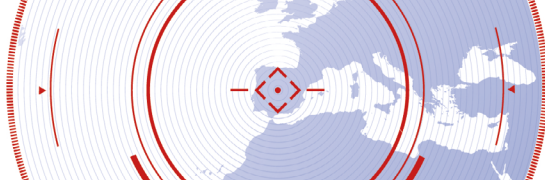
AGENDA

Investor Compensation Schemes Meet Innovation: How to Maintain Strong Investor Protection in a Changing Landscape?

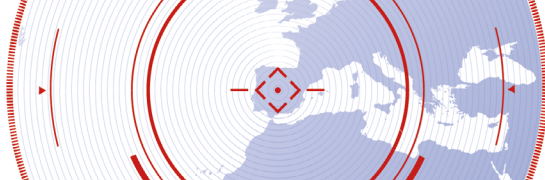
The annual ICS International Conference brings together ICS representatives from around the world to exchange information about recent regulatory developments, lessons learned from noteworthy insolvency cases and ICS best practices. Additionally, the attendees explore and discuss how new trends and technological innovations can impact ICSs.

The annual ICS Conference is organized as part of the annual EFDI International Conference. This provides an opportunity for deeper collaboration among ICSs and Deposit Guarantee Schemes (DGSs), recognizing the interconnectedness of these sectors.

The 2025 ICS International Conference will feature insightful conversations on how to streamline insolvency procedures and how to leverage and enhance the interconnectedness among ICSs and DGSs. In addition, the conference will include discussions about navigating the future of investor protection in a world where innovation and protection must go hand in hand.



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| 15:00 – 15:30 | Welcome coffee and registration | |
| 15:30 – 15:35 | Welcome and Introduction | <p>Stefan Tacke <i>EFDI Chairman</i></p> <p>José Luis Ballesteros <i>Director General, (FGD Spain)</i></p> |
| 15:35 – 15:50 | Keynote speech | <p>Rodrigo Buenaventura <i>Secretary General, IOSCO</i></p> |
| 15:50 – 16:25 | <p>Interview with Rita Martins, author of “Web3 in Financial Services”</p> <p>“Web3 in Financial Services” explains what Web3 means for finance, outlining its key use cases and exploring the unique business opportunities and challenges it presents. It clarifies key developments such as custody, stablecoins, CDBC’s and tokenized deposits, payments, asset tokenization, DeFi and digital identity.</p> <p>The book reviews what’s at stake for major ecosystem players such as banks, investors and regulators and appraises the changes still needed to enable more mainstream adoption of Web3.</p> | <p>Rita Martins <i>Author of “Web3 in Financial Services”</i></p> <p>Interviewer:</p> <p>Jonathan Pallant <i>Head of Stakeholder and Public Affairs, FSCS</i></p> |
| 16:25 – 17:00 | <p>Panel 1: Streamlining the Administration of Insolvencies</p> <p><u>Working title:</u> <i>How can the collaboration with insolvency practitioners help improve the efficiency of insolvency files?</i></p> <p>This panel discussion will delve into the evolving roles of the insolvency practitioners. The discussion will also highlight how collaboration among ICSs and insolvency officials is key to achieving an effective resolution of insolvency processes. Panelists will also explore approaches to achieve faster, more cost-efficient and transparent insolvency frameworks.</p> | <p>Moderator:</p> <p>Ilana Singer <i>SVP & Corporate Secretary, CIPF</i></p> <p>Panelists:</p> <p>Yoshio Okubo <i>Chairman, JIPF</i></p> <p>Ignacio Santillán <i>CEO, FOGAIN</i></p> |



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| 17:00 – 17:40 | <p>Panel 2: DGSs and ICSs: Links and Interconnectedness</p> <p><i>Working title: Which collaborative initiatives could be implemented to safeguard against financial contagion? What best practices can ICSs learn from DGSs to maximize efficiency and effectiveness?</i></p> <p>This discussion will be focused on the following key topics:</p> <ul style="list-style-type: none"> ■ Differences in the approach to cash from an ICS and DGS perspective ■ Risk of financial contagion, as illustrated by a real-life example: When customer funds deposited with a brokerage/investment firm are transferred to a bank, which entity bears the liability to customers for a failure? ■ Best practices and rules in the DGS sector | <p>Moderator:</p> <p>Alan de Lacy Policy & Funding Manager, ICCL</p> <p>Panelists:</p> <p>José María Fernández Head of International Affairs and Regulatory Policy, FGD</p> <p>Josephine Wang President & CEO, SIPC</p> |
| 17:40 – 17:55 | Coffee Break | |
| 17:55 – 18:20 | <p>Fireside Chat with Gabby Hart, General Counsel and Company Secretary of the Australian Securities Exchanges Guarantee Corporation</p> | <p>Gabby Hart, General Counsel and Company Secretary, SEGC</p> <p>Hemant Sharma Deputy General Counsel, SIPC</p> |
| 18:20 – 19:00 | <p>New Developments in the ICS Landscape</p> <ul style="list-style-type: none"> ■ Several ICSs will provide note worthy updates | <p>Moderator:</p> <p>Ilana Singer SVP & Corporate Secretary, CIPF</p> |
| 19:00 – 19:10 | Closing Remarks | <p>Carlos San Basilio Chair, CNMV</p> |
| 19:10 – 19:15 | Wrap-up and Closing Remarks | <p>Josephine Wang President & CEO, SIPC</p> |